



Consignment Contract

1. LB's Obligations

**Pricing-** LB will make every effort to obtain the highest reasonable price for goods. Following the timeline outlined below, we will accept no less than the minimum price agreed upon by seller at the time of drop off (based both on the current retail price and the condition of the item).

**Display-** Time permitted in pricing item(s), LB agrees to display items in a clean, well-lighted, prominent place ASAP after drop off.

**Insurance-** LB will maintain adequate insurance for theft and damage, sufficient to protect the Goods while in its possession.

**Donation of goods-** After 16 weeks, unsold consignment items will be either donated to local charity/shelter, or sold on clearance for LB's sole profit. If desired, seller can retrieve unsold goods after the 12 week consignment period ends. However, because of limited storage space, LB will only allow 4 weeks post-period for pick up.

2. Payment to LB

LB will retain 60% of the sale price for all goods sold for under \$100

LB will retain 50% of the sale price for all goods sold for over \$100

3. Payment to Consignee

*We leave it up to the customer (seller) to check back on items left for consignment. Please phone or stop by the shop 4-6 wks after dropping off your item(s). At that time, you can pick up cash for whatever has sold, or request a check be sent.*

5. Consignment Period

Consignment period shall begin upon drop-off date of goods to 509 San Mateo Ave. and will end with the sale of the item(s) within 12 weeks. To promote sales during said consignment period, original asking price will be reduced as follows:

**\*After 4 weeks: -15%**

**\*After 8 weeks: -25%**

**\*After 10 weeks: -50%**

**\*After 12 weeks: clearance priced at 75% off**

**\*occasionally we will drop price earlier by incremented amounts, based on the date or lowered retail price**

5. Consignees Obligation to LB

**Goods to be Consigned** - LB maintains a standard for everything sold within its walls. Clothes should be either 'tag-ons' or show relatively no wear. As well, clothes need to have been washed and dried (with preferably scent-free detergents and dryer sheets). **Most importantly, all goods and gear are to be free from defects, damage, stains or spots. Please pre-screen items for such damage or marks prior to bringing them in. If items come in that require washing, stain treating, sanding, paint/stain, etc - LB will deduct 25% of the selling price, pre-pay out. If gear comes in w/ no batteries, we will charge \$1.50 pre-pay out.**

Thank You,

*LovelyBump*

*-If item has sold, but is not checked back on until after consignment period, seller is entitled to store credit only.*

*-If item has not sold, it is to be picked up by 16 weeks from drop-off date, or LB is hereby granted permission to donate or sell for sole profit.*

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 sign name

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 date